

**Mental Illness Fellowship
of Western Australia Incorporated**
ABN 14 969 141 363

**Annual Financial Report
for the year ended 30 June 2019**



MIFWA

**Mental Illness Fellowship of WA Inc
Board of Management Report
For the year ended 30 June 2019**

The Board of Management (the Board) present their report, together with the financial statements, on the Mental Illness Fellowship of Western Australia Incorporated (MIFWA) for the year ended 30 June 2019 and the independent auditors report thereon.

Office bearers

The following persons were office bearers of MIFWA during the whole of the financial year and up to the date of this report, unless otherwise stated:

Ann White (Chairperson)
Nicholas Hopkin (Treasurer)
Kellie McCrum (Deputy Chairperson)
Kristy Bradshaw (Deputy Chairperson)

Board members

In addition to the office bearers, the following persons were members of the Board during the whole of the financial year and up to the date of this report, unless otherwise stated:

Vivien Hannaford
Glenn Pickett
Erin Bourne
Annette Watkins
Hugh Cook – from 31 October 2018

Mission

The mission of MIFWA is:

- to work alongside people affected by mental health issues in a way that is meaningful to them;
- to promote acceptance and understanding of mental health in the community; and
- to be a leader in innovation and systemic reform in mental health service delivery.

Integral to achieving our mission are our values of accountability, integrity, inclusion, acceptance, collaboration and empowerment.

Strategy for achieving our mission

MIFWA's strategy is to deliver effective and reliable programs through efficient service provision with a strong emphasis on relationships. We will continue to monitor our success by seeking feedback and ratings from the people who choose our services. We will continue to empower our workforce to creatively manage programs and provide bespoke support for people living with mental illness. We will continue to attract and retain the best people. We will continue with our tailored delivery model focusing on the person not the diagnosis. With our strong leadership we will improve and provide solutions in the complex environment of mental illness. Our success will be realised one person at a time.

Significant Changes

MIFWA has experienced growth in National Disability Insurance Scheme revenue. This represented 39% of overall funding and is expected to continue to increase in future years. This income is claimed retrospectively and represents a change to other forms of prepaid block funding agreements. Other funding is through contracts with the Western Australian state government Mental Health Commission (MHC), the Commonwealth Government Department of Social Services and WA Primary Health Alliance (WAPHA).

Principal activities

During the financial year the principal activities of MIFWA included providing personalised support for individuals with mental illness; support for families and carers, and providing information and training to promote better understanding and acceptance.

On behalf of the officer bearers



Ann White
Chairperson
28 August 2019

Mental Illness Fellowship of WA Inc
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For the year ended 30 June 2019

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Mental Illness Fellowship of WA Inc
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Revenue	4	5,868,483	4,558,509
Expenses			
Personnel and related costs		(4,521,333)	(3,511,625)
Service delivery		(423,443)	(438,567)
Administration		(168,539)	(148,327)
Premises		(130,335)	(132,122)
IT and communications		(140,556)	(107,650)
Motor vehicle and travel		(309,672)	(230,083)
Depreciation and interest		<u>(69,440)</u>	<u>(66,207)</u>
Surplus / (loss) for the year		105,166	(76,072)
Other comprehensive income for the year	9	<u>-</u>	<u>(74,556)</u>
Total comprehensive income / (loss) for the year		<u>105,166</u>	<u>(150,628)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Mental Illness Fellowship of WA Inc
Statement of financial position
As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Current assets			
Cash and cash equivalents	6	1,355,783	1,228,644
Trade and other receivables	7	42,214	31,964
Other	8	186,704	114,311
Total current assets		<u>1,584,701</u>	<u>1,374,919</u>
Non-current assets			
Property, plant and equipment	9	2,865,659	2,898,880
Total non-current assets		<u>2,865,659</u>	<u>2,898,880</u>
Total assets		<u>4,450,360</u>	<u>4,273,799</u>
Liabilities			
Current liabilities			
Trade and other payables	10	329,311	212,554
Employee benefits	11	288,453	290,056
Borrowings	12	164,115	166,876
Other	13	612,589	672,338
Total current liabilities		<u>1,394,468</u>	<u>1,341,824</u>
Non-current liabilities			
Employee benefits	11	48,533	30,699
Borrowings	12	51,065	50,148
Total non-current liabilities		<u>99,598</u>	<u>80,847</u>
Total liabilities		<u>1,494,066</u>	<u>1,422,671</u>
Net assets		<u>2,956,294</u>	<u>2,851,128</u>
Equity			
Retained earnings	14	2,199,431	2,094,266
Reserves	15	756,863	756,862
Total equity		<u>2,956,294</u>	<u>2,851,128</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Mental Illness Fellowship of WA Inc
Statement of changes in equity
For the year ended 30 June 2019

	Retained earnings \$	Bequest reserve \$	Revaluation reserve \$	Total equity \$
Balance at 1 July 2017	<u>2,170,338</u>	<u>256,141</u>	<u>575,277</u>	<u>3,001,756</u>
Surplus for the year	(76,072)	-	-	(76,072)
Other comprehensive income for the year	<u>-</u>	<u>-</u>	<u>(74,556)</u>	<u>(74,556)</u>
Total comprehensive income for the year	<u>(76,072)</u>	<u>-</u>	<u>(74,556)</u>	<u>(150,628)</u>
Balance at 1 July 2018	<u>2,094,266</u>	<u>256,141</u>	<u>500,721</u>	<u>2,851,128</u>
Surplus/ (loss) for the year	105,166	-	-	105,166
Other comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>105,166</u>	<u>-</u>	<u>-</u>	<u>106,256</u>
Balance at 30 June 2019	<u><u>2,199,432</u></u>	<u><u>256,141</u></u>	<u><u>500,721</u></u>	<u><u>2,956,294</u></u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Mental Illness Fellowship of WA Inc
Statement of cash flows
For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Cash flows from operating activities			
Grants received		5,737,528	4,400,324
Grants repaid		(145,404)	(2,657)
Donations received		5,131	18,146
Receipts from customers		142,024	154,142
Payments to suppliers and employees		<u>(5,582,337)</u>	<u>(4,540,355)</u>
		156,942	29,600
Interest received		14,838	15,844
Interest paid		<u>(18,387)</u>	<u>(11,658)</u>
Net cash from operating activities		<u>153,393</u>	<u>33,786</u>
Cash flows from investing activities			
Proceeds from disposal of property, plant and equipment		2,120	25
Payments for property, plant and equipment		<u>(13,133)</u>	<u>(13,188)</u>
Net cash from (used in) investing activities		<u>(11,013)</u>	<u>(13,163)</u>
Cash flows from financing activities			
Proceeds from borrowings		-	-
Repayments of borrowings		<u>(15,241)</u>	<u>(11,946)</u>
Net cash from (used in) financing activities		<u>(15,241)</u>	<u>(11,946)</u>
Net increase in cash and cash equivalents		127,139	8,677
Cash and cash equivalents at the beginning of the financial year		<u>1,228,644</u>	<u>1,219,967</u>
Cash and cash equivalents at the end of the financial year	6	<u><u>1,355,783</u></u>	<u><u>1,228,644</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Mental Illness Fellowship of WA Inc
Notes to the financial statements
For the year ended 30 June 2019

1. General information

The financial statements of Mental Illness Fellowship of Western Australia Incorporated (MIFWA) for the year ended 30 June 2019 were approved and authorised for issue by the Board of Management of MIFWA on 28th August 2019.

MIFWA is a not-for-profit incorporated association principally engaged in mental health support services. MIFWA's principal place of business is 9 The Avenue, Midland, Australia. Further information on the nature of the operations and principal activities of MIFWA is provided in the board of management report.

2. Changes in accounting policies

Several new and revised standards became effective for the first time to annual periods beginning on or after 1 July 2018. Of these standards, AASB15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities are most relevant. None of these standards were determined to significantly change the reporting requirements of MIFWA.

Standards issued but not yet effective

Australian Accounting Standards and Interpretations that are issued, but are not yet effective, up to the date of issuance of MIFWA's financial statements are disclosed below. MIFWA intends to adopt these new standards and interpretations, if applicable, when they become effective.

AASB 16 Leases

AASB 16 was issued in January 2016 and is effective for annual periods beginning on or after 1 January 2019. It requires lessees and lessors to make more extensive disclosures than under the standard it replaces, AASB 117, and sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model. At the commencement date of a lease, a lessee will recognise a liability to make lease payments (i.e., the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right-of-use asset). Lessees will be required to separately recognise the interest expense on the lease liability and the depreciation expense on the right-of-use asset.

The standard includes two recognition exemptions for lessees – leases of 'low-value' assets (e.g., personal computers) and short-term leases (i.e., leases with a lease term of 12 months or less). MIFWA will elect to use the exemptions where possible.

MIFWA has performed a detailed impact assessment of AASB 16. In summary the impact of AASB 16 adoption is expected to be, as follows:

Impact on the Statement of financial position as at 30 June 2019:

	2019
	\$
<i>Assets</i>	
Property, plant and equipment (right-of-use assets)	60,601
<i>Liabilities</i>	
Lease liabilities	(60,601)
	<hr/>
	<u>nil</u>

It will have an immaterial net impact on the Statement of profit or loss and other comprehensive income.

Mental Illness Fellowship of WA Inc
Notes to the financial statements
For the year ended 30 June 2019

3. Significant accounting policies

Basis of preparation

These financial statements are general purpose financial statements that have been prepared in accordance with:

- Australian Accounting Standards – Reduced Disclosure Requirements,
- *Australian Charities and Not-for-profits Commission Act 2012*,
- *Associations Incorporation Act 2015 (Western Australia)*, and
- *Charitable Collections Act 1946 (Western Australia)*.

The financial statements have been prepared using the measurement basis specified by Australian Accounting Standards for each type of asset, liability, income and expense. The measurement bases are more fully described in the accounting policies below.

Significant management judgement in applying accounting policies

The preparation of the financial statements requires management to make judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. These judgements, estimates and assumptions are based on historical experience and on other various factors, including expectations of future events, which management believe to be reasonable under the circumstances. Actual results may be substantially different.

The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed in the specific notes below.

Income tax

No provision for income tax has been raised as MIFWA is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are shown inclusive of GST. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

Mental Illness Fellowship of WA Inc
Notes to the financial statements
For the year ended 30 June 2019

4. Revenue

Revenue comprises revenue from the sale of goods, government grants, fundraising activities and client contributions.

Revenue is recognised when the amount of revenue can be measured reliably, collection is probable, the costs incurred or to be incurred can be measured reliably, and specific criteria relating to the type of revenue as noted below, has been satisfied.

Grants and service agreements

Several of MIFWA's programs are supported by grants received from the federal and state governments.

If conditions are attached to a grant which must be satisfied before MIFWA is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied. Where a grant is received on the condition that specified services are delivered to the grantor, this is considered a reciprocal transaction. Revenue is recognised as services are performed and at year-end until the service is delivered.

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when MIFWA obtains control of the funds, economic benefits are probable, and the amount can be measured reliably. Where a grant may be required to be repaid if certain conditions are not satisfied, a liability is recognised at year end to the extent that conditions remain unsatisfied. Where MIFWA receives a non-reciprocal contribution of an asset from a government or other party for no or nominal consideration, the asset is recognised at fair value and a corresponding amount of revenue is recognised.

Sales revenue

Fees charged for events, training and other services provided to clients are recognised when the service is provided.

Donations

Donations collected are recognised as revenue when MIFWA gains control, economic benefits are probable, and the amount of the donation can be measured reliably.

Interest income

Interest income is recognised on an accrual basis using the straight-line method.

	<u>2019</u>	<u>2018</u>
	\$	\$
<i>Grants and service agreements</i>		
National Disability Insurance Scheme	2,221,329	1,062,770
Mental Health Commission	1,382,863	1,371,480
Department of Social Services	763,539	945,112
Disability Services Commission	711,840	465,982
Black Swan Health (PIR)	414,808	388,388
WA Primary Health Alliance	205,795	120,994
Other	14,749	4,545
	<u>5,714,923</u>	<u>4,359,221</u>
<i>Sales revenue</i>		
Training courses	67,028	64,500
Retreats & Functions	20,267	44,616
Meals and catering	13,800	17,699
Other Fees & Charges	4,354	4,495
	<u>105,449</u>	<u>131,310</u>
<i>Other revenue</i>		
Recovery of client personal expenses	26,097	11,990
Interest	14,838	15,844
Donations	5,131	18,146
Membership	1,450	1,678
Rent	-	3,000
Profit on sale of assets	216	2,216
Sundry	379	15,105
	<u>48,111</u>	<u>67,978</u>
Total revenue	<u>5,868,483</u>	<u>4,558,509</u>

Mental Illness Fellowship of WA Inc
Notes to the financial statements
For the year ended 30 June 2019

5. Expenses

Expenses are recognised in profit or loss upon utilisation of the service or at the date of their origin.

6. Current assets - cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

	2019	2018
	\$	\$
Unrestricted		
Cash on hand	850	785
Cash at bank	1,035,743	896,134
Cash on deposit	191,120	203,655
	<u>1,227,713</u>	<u>1,100,574</u>
Restricted		
Cash on deposit	<u>128,070</u>	<u>128,070</u>
	<u>1,355,783</u>	<u>1,228,644</u>

The restricted cash represents the amount of money bequeathed by Tecwyn Jones to MIFWA in 2004 applicable to the Lorikeet centre.

7. Current assets - trade and other receivables

Trade and other receivables are recognised at cost, less any expected credit loss.

	2019	2018
	\$	\$
Trade receivables	<u>42,214</u>	<u>31,964</u>

8. Current assets - other

	2019	2018
	\$	\$
Accrued income	140,680	67,591
Prepayments	45,469	46,448
Security deposits	555	273
	<u>186,704</u>	<u>114,311</u>

9. Non-current assets - property, plant and equipment

Market value of land and building

Land and buildings are stated at re-valued amounts. Revalued amounts are fair market values based on appraisals prepared by external professional valuers once every three (3) years or more frequently if market factors indicate a material change in fair value. The latest revaluation date was as at 30 June 2018. Any improvements and or accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Any revaluation surplus arising upon appraisal of land and buildings is recognised in other comprehensive income and credited to the revaluation reserve in equity. To the extent that any revaluation decrease or impairment loss has previously been recognised in profit or loss, a revaluation increase is credited to profit or loss with the remaining part of the increase recognised in and buildings are stated other comprehensive income. Downward revaluations of land and buildings are recognised upon appraisal or impairment testing, with the decrease being charged to other comprehensive income to the extent of any revaluation surplus in equity relating to this asset and any remaining decrease recognised in profit or loss. Any revaluation surplus remaining in equity on disposal of the asset is transferred to retained earnings.

Mental Illness Fellowship of WA Inc
Notes to the financial statements
For the year ended 30 June 2019

9. Non-current assets - property, plant and equipment (continued)

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Estimation of useful lives of assets

MIFWA reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment.

Depreciation is recognised on a straight-line basis to write down the cost less estimated residual value of each item of property, plant and equipment (excluding land). The following useful lives are applied:

Motor vehicles	8 years
Office equipment	3-5 years

Material residual value estimates and estimates of useful life are updated as required, but at least annually.

Gains or losses arising on the disposal of property, plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognised in profit or loss within other income or other expenses.

	2019	2018
	\$	\$
Land and buildings – at valuation	<u>2,705,000</u>	<u>2,705,000</u>
Motor vehicles - at cost	180,045	206,334
Less: Accumulated depreciation	<u>(39,032)</u>	<u>(40,664)</u>
	<u>141,013</u>	<u>165,670</u>
Office equipment - at cost	134,048	152,434
Less: Accumulated depreciation	<u>(114,402)</u>	<u>(124,224)</u>
	<u>19,646</u>	<u>28,210</u>
	<u><u>2,865,659</u></u>	<u><u>2,898,880</u></u>

Reconciliation:

	Land and buildings	Motor vehicles	Office equipment	Total
	\$	\$	\$	\$
Balance at 1 July 2018	2,705,000	165,670	28,210	2,898,880
Additions	-	245,914	3,676	249,590
Disposals	-	(244,645)	-	(244,645)
Revaluations	-	-	-	-
Depreciation expense	<u>-</u>	<u>(25,926)</u>	<u>(12,240)</u>	<u>(38,166)</u>
Balance at 30 June 2019	<u><u>2,705,000</u></u>	<u><u>141,013</u></u>	<u><u>19,646</u></u>	<u><u>2,865,659</u></u>

10. Current liabilities - trade and other payables

These amounts represent liabilities for goods and services provided to MIFWA prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition

	2019	2018
	\$	\$
Trade payables	110,803	49,555
Employee benefits payable	114,736	65,911
BAS payable	<u>103,772</u>	<u>97,088</u>
	<u><u>329,311</u></u>	<u><u>212,554</u></u>

Mental Illness Fellowship of WA Inc
Notes to the financial statements
For the year ended 30 June 2019

11. Employee benefits

Short-term employee benefits

Short-term employee benefits are benefits, other than termination benefits, that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Examples of such benefits include wages and salaries, non-monetary benefits, and leave. Short-term employee benefits are measured at the undiscounted amounts expected to be paid when the liabilities are settled.

Long-term employee benefits

MIFWA's liabilities for long service leave are included in other long-term benefits where they are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are measured at the present value of the expected future payments to be made to employees. The expected future payments incorporate anticipated future wage and salary levels, experience of employee departures and periods of service, and are discounted at the 10-year Treasury Bond rate. Any re-measurements arising from experience adjustments and changes in assumptions are recognised in profit or loss in the periods in which the changes occur.

MIFWA presents employee benefit obligations as current liabilities in the statement of financial position if MIFWA does not have an unconditional right to defer settlement for at least 12 months after the reporting period, irrespective of when the actual settlement is expected to take place.

Employee benefit provisions

	2019	2018
	\$	\$
Current:		
Annual leave	170,617	191,315
Long Service Leave	102,737	98,741
Redundancy	<u>15,100</u>	<u>-</u>
	288,453	290,056
Non-current:		
Long Service Leave	<u>48,533</u>	<u>30,699</u>
	<u><u>336,986</u></u>	<u><u>320,755</u></u>

Post-employment benefits

MIFWA provides post-employment benefits through defined contribution plans and pays fixed contributions into independent entities in relation to several state plans and insurance for individual employees. MIFWA has no legal or constructive obligations to pay contributions in addition to its fixed contributions, which are recognised as an expense in the period that relevant employee services are received. Personnel and related costs includes the following specific expense:

	2019	2018
	\$	\$
Superannuation expense - defined contribution plans	<u>380,427</u>	<u>278,498</u>

Mental Illness Fellowship of WA Inc
Notes to the financial statements
For the year ended 30 June 2019

12. Borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

	2019	2018
	\$	\$
Current:		
Interest bearing (motor vehicle finance)	<u>164,115</u>	<u>166,876</u>
Non-current:		
Non-interest bearing	37,248	34,619
Interest bearing	<u>13,817</u>	<u>15,529</u>
	<u>51,065</u>	<u>50,148</u>

Valuation of non-interest-bearing loan

The loan is secured by a mortgage by the State of Western Australia on the Lorikeet premises. The face value of the loan is \$410,000 but is not repayable until 2052, unless there is a default event. It has been valued at present value by discounting at the current market interest rate that is available for similar financial liabilities.

The mortgage restricts the use of the premises to furthering the use of the objectives of MIFWA and requires MIFWA to maintain the property in its current state. Should MIFWA default in these conditions or become insolvent, the full value of the mortgage would become payable at that time.

13. Current liabilities – other

	2019	2018
	\$	\$
Deferred income	475,634	518,237
Accrued expenses	136,530	153,546
Income in advance	<u>425</u>	<u>555</u>
	<u>612,589</u>	<u>672,338</u>

Deferred income

Conditional grants are recognised as income in advance on receipt. As and when services and conditions are met the corresponding grant income is recognised. In recognising the corresponding grant income, MIFWA estimates the proportion of service delivered or grant conditions met.

14. Equity - retained earnings

Retained earnings include all current and prior period retained profits:

	2019	2018
	\$	\$
Retained earnings at the beginning of the year	2,094,266	2,170,338
Surplus / (deficit) for the year	<u>105,166</u>	<u>(76,072)</u>
Retained earnings at the end of the year	<u>2,199,432</u>	<u>2,094,266</u>

15. Equity – reserves

	2019	2018
	\$	\$
Revaluation reserve at the beginning of the year	500,721	575,277
Other comprehensive income for the year, net of tax	<u>-</u>	<u>(74,556)</u>
	500,721	500,721
Bequest reserve	<u>256,141</u>	<u>256,141</u>
	<u>756,862</u>	<u>756,862</u>

Revaluation reserve

The reserve comprises gains and losses from the revaluation of land and buildings (see note 9).

Bequest reserve

The reserve represents the amount of money bequeathed by Tecwyn Jones to MIFWA in 2004. The interest is applied to the benefit of the members of the Lorikeet Centre and MIFWA in accordance with the terms of the bequest.

Mental Illness Fellowship of WA Inc
Notes to the financial statements
For the year ended 30 June 2019

16. Operating lease commitments

Where MIFWA is a lessee, payments on operating lease agreements are recognised as an expense on a straight-line basis over the lease term. Associated costs, such as maintenance and insurance, are expensed as incurred.

	2019	2018
	\$	\$
Current:		
Photocopiers	26,724	23,678
Rockingham property lease commitment - current:	1,092	-
	<u>27,816</u>	<u>23,678</u>
Non-current:		
Photocopiers	32,785	-
	<u>60,601</u>	<u>23,678</u>

17. Related party transactions

Key management personnel

The aggregate compensation made to executive officers of MIFWA is set out below:

	2019	2018
	\$	\$
Aggregate compensation	<u>186,721</u>	<u>163,154</u>

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

18. Events after the reporting period

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

**Mental Illness Fellowship of WA Inc
Declaration by the board of management
For the year ended 30 June 2019**

In the opinion of the board of management of Mental Illness Fellowship of Western Australia Incorporated:

- the attached financial statements and notes comply with the Australian Accounting Standards - Reduced Disclosure Requirements;
- the attached financial statements and notes give a true and fair view of MIFWA's financial position as at 30 June 2019 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that MIFWA will be able to pay its debts as and when they become due and payable.

On behalf of the board:



Ann White
Chairperson
28 August 2019
Midland WA

INDEPENDENT AUDITOR'S REPORT

To the members of Mental Illness Fellowship of WA Inc.

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Mental Illness Fellowship of WA Inc, which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including a summary of significant accounting policies, and the responsible entities' declaration.

In our opinion the accompanying financial report of Mental Illness Fellowship of WA, is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards - Reduced Disclosure Requirements and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Other information

Those charged with governance are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the registered entity's annual report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of responsible entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the registered entity's financial reporting process.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:
http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

BDO Audit (WA) Pty Ltd



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Director

Perth, 28 August 2019